



Quimbaya Gold Expands Strategic Land Position at Tahami Project

Company claims 7,637 hectares of new concessions adjacent to its flagship Tahami Project and Aris Mining operation in Segovia, increasing the project footprint from 17,087 to 24,724 hectares and building on recent fieldwork success

Vancouver, British Columbia--(Newsfile Corp. - October 23, 2025) - *Quimbaya Gold Inc.* (CSE: QIM) (OTCQB: QIMGF) (FSE: K05) ("Quimbaya" or the "Company") is pleased to announce that it has successfully claimed six new mineral concessions totaling 7,637 hectares, strategically expanding its land position within the Segovia gold district of Antioquia, Colombia. The new claims are contiguous with both the Company's flagship Tahami Project and properties held by Aris Mining, strengthening Quimbaya's presence in Segovia.

TECHNICAL FACTS SECTION:

The concessions claimed include the following applications:

- License 510895 (4,147.91 ha)
- License 511616 (363.73 ha)
- License 511617 (703.01 ha)
- License 511680 (43.95 ha)
- License 511709 (764.03 ha)
- License 511874 (1,614.77 ha)

These areas were prioritized following detailed structural interpretation, surface mapping of existing claims, and geochemical sampling on the existing Tahami Project that support the thesis of the continuation of gold-bearing systems across the district.

Alexandre P. Boivin, President and CEO, commented:

"As a well-established player in Colombia, Quimbaya understands how to build a coherent and strategic exploration portfolio. This latest expansion is a natural continuation of our technical work on the ground and reinforces our long-term commitment to value creation through disciplined land positioning."

Ricardo Sierra, VP Exploration, commented:

"The additional ground provides valuable extensions to areas we have been actively exploring. Based on preliminary geological observations and our structural interpretation of the district, we see strong potential for continuity of mineralized systems within these newly claimed areas. These claims are an important step as we broaden our exploration focus across the Tahami Project."

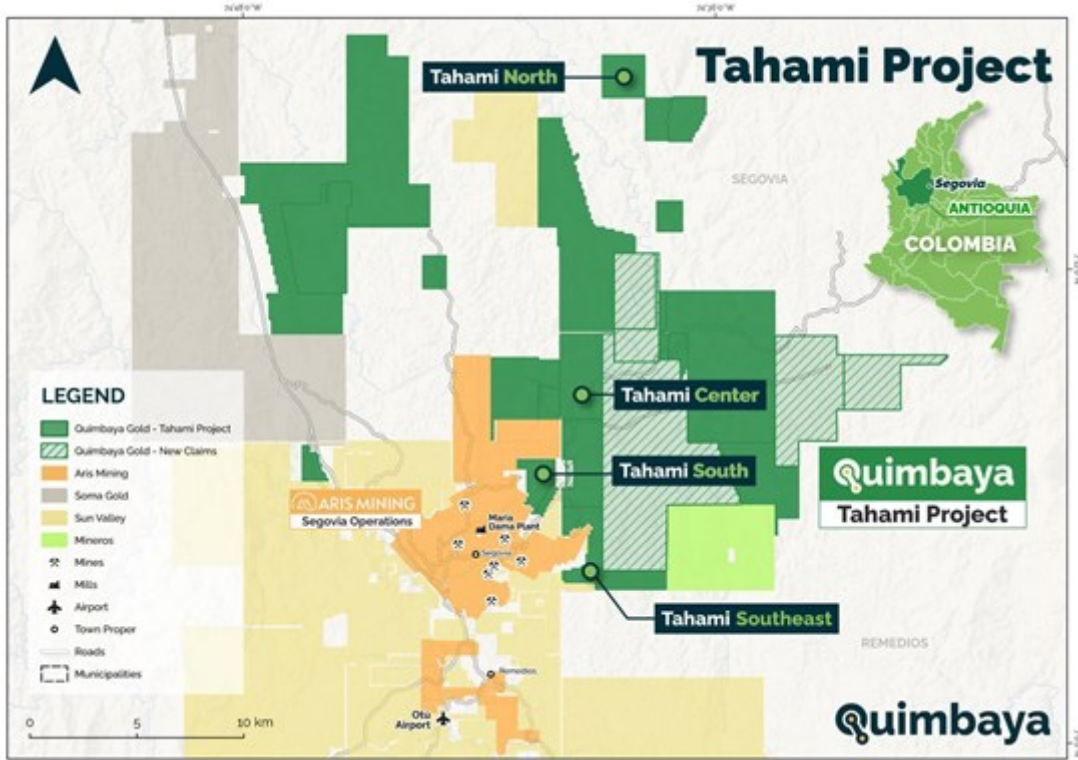


Figure 1

To view an enhanced version of this graphic, please visit:

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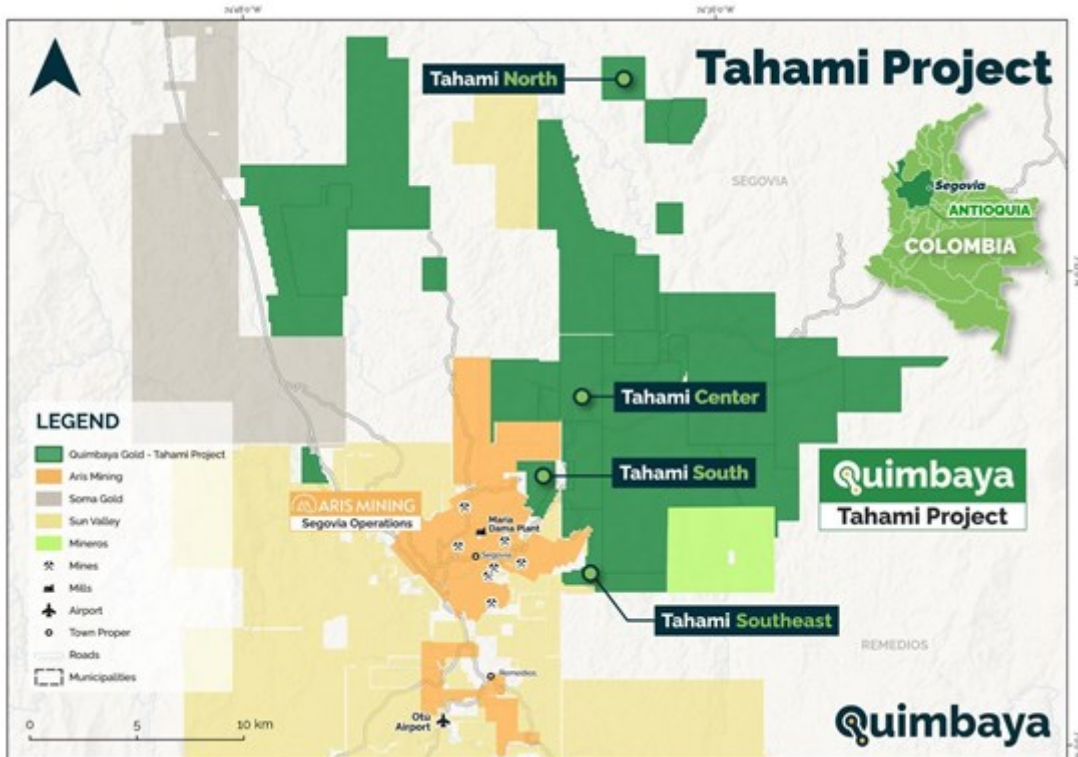


Figure 2

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STRATEGIC POSITIONING

The expansion brings Quimbaya's total land holdings at Tahami to 24,724 significantly enhancing the project's scale and continuity. The new claims align with known mineralized corridors related to the Segovia vein system and emerging porphyry targets. This additional footprint allows the Company to better control district-scale exploration while maintaining proximity to high-grade production centers.

The Company will continue to refine its regional targeting and prioritize areas for follow-up work in Q4 2025. This expansion aligns with Quimbaya's broader strategy of building a high-impact, district-scale portfolio within Colombia's most prolific gold regions.

Qualified Person

The information in this report that relates to Interpretation results and observations is based on information reviewed by Mr. Ricardo Sierra, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy (AusIMM), and a Qualified Person as defined by National Instrument 43-101. Ricardo Sierra consents to the inclusion of Exploration Results based on the information and in the form and context in which it appears.

About Quimbaya

Quimbaya aims to discover gold resources through exploration and acquisition of mining properties in the prolific gold mining districts of Colombia. Managed by an experienced team in the mining sector, Quimbaya is focused on three projects in the regions of Segovia (Tahami Project), Puerto Berrio (Berrio Project), and Abejorral (Maitamac Project), all located in Antioquia Province, Colombia.

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Certain statements contained in this press release constitute "forward-looking information" as that term is defined in applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. Generally, but not always, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends", "expects" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". Forward-looking statements herein include statements and information regarding the Offering's intended use of proceeds, any exercise of Warrants, the future plans for the Company, including any expectations of

growth or market momentum, future expectations for the gold sector generally, the Colombian gold sector more particularly, or how global or local market trends may affect the Company, intended exploration on any of the Company's properties and any results thereof, the strength of the Company's mineral property portfolio, the potential discovery and potential size of the discovery of minerals on any property of the Company's, including Tahami South, the aims and goals of the Company, and other forward-looking information. Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Quimbaya to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These assumptions include, but are not limited to, that the Company's exploration and other activities will proceed as expected. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to: future planned development and other activities on the Company's mineral properties; an inability to finance the Company; obtaining required permitting on the Company's mineral properties in a timely manner; any adverse changes to the planned operations of the Company's mineral properties; failure by the Company for any reason to undertake expected exploration programs; achieving and maintaining favourable relationships with local communities; mineral exploration results that are poorer or better than expected; prices for gold remaining as expected; currency exchange rates remaining as expected; availability of funds for the Company's projects; prices for energy inputs, labour, materials, supplies and services (including transportation); no labour-related disruptions; no unplanned delays or interruptions in scheduled construction and production; all necessary permits, licenses and regulatory approvals are received in a timely manner; the Offering proceeds being received as anticipated; all requisite regulatory and stock exchange approvals for the Offering are obtained in a timely fashion; investor participation in the Offering; and the Company's ability to comply with environmental, health and safety laws. Although Quimbaya's management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. Readers are cautioned not to place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Forward-looking information contained in this news release is expressly qualified by this cautionary statement. The forward-looking information contained in this news release represents the expectations of Quimbaya as of the date of this news release and, accordingly, is subject to change after such date. Except as required by law, Quimbaya does not expect to update forward-looking statements and information continually as conditions change.

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